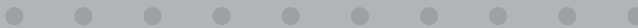


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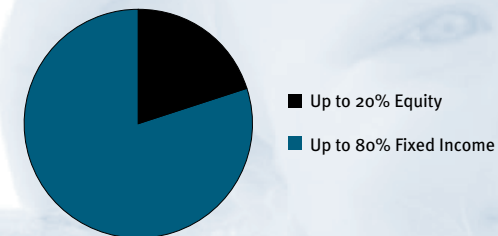
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INVESTMENT PORTFOLIOS

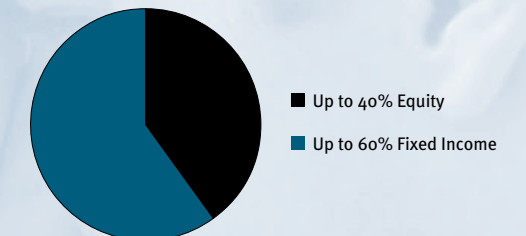
Pinnacle mutual fund portfolios are designed according to strict criteria relating primarily to equity exposure limits. Portfolios consist of both equity and fixed income components. Our goal is to invest in the leading funds for each of these components during both positive and negative market conditions. All of our portfolios have the flexibility to move into 100% defensive positions during extreme negative market conditions.

CONSERVATIVE - *Preservation of capital*



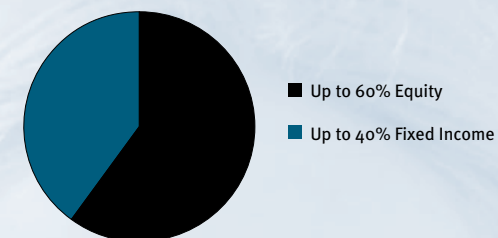
For investors with a short term horizon seeking income with limited growth potential.

BALANCED - *Preservation of capital with a growth component*



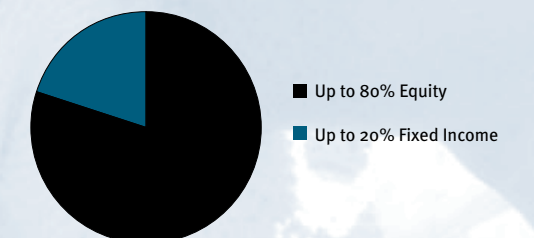
For investors seeking stability with a portion of assets dedicated to modest growth.

MODERATE - *Capital appreciation and preservation of capital*



For investors willing to accept a moderate level of risk to achieve growth.

GROWTH - *Capital appreciation*



For investors with a medium to long term horizon who are willing to accept moderately high levels of risk to achieve high growth.

AGGRESSIVE - *Long term capital appreciation*



For investors with a long term horizon who are willing to accept high levels of risk to achieve maximum growth.



MANAGEMENT STRATEGIES

INVEST WITH THE LEADERS

We invest in mutual funds that are market leaders as determined by our ranking system. We measure performance, not only by return, but also by momentum, relative strength, volatility, and manager performance. We do not allow past achievements to influence our decisions. A fund must be performing well today to warrant consideration.

“TRADE UP” TO A BETTER FUND WHEN NEEDED

As a fund begins to weaken or move sideways we look for another fund that has increasing price momentum. We attempt to stay in the right fund at the right time.

ADJUST WHEN THE RISK IS EXCESSIVE

Many people know when to “buy” funds, but very few know when to “sell”. Our investment model alerts us to increases in market risk and our trading strategies are designed to help us avoid serious losses. At Pinnacle Fund Management we have the skill and courage to make the tough decisions.



One way to **AVOID LARGE LOSSES** is to focus on the movement of the market. Our approach enables us to make adjustments to our portfolios in reaction to market trends. The result is a **BALANCE OF SAFETY AND RETURN**, providing you a smoother path towards your investment goals and peace of mind.

** This chart is for visual demonstration purposes of “strategies” and is not intended to indicate performance.
Past performance is not a guarantee of future results.

OUR MISSION

Pinnacle Fund Management, Inc. is a SEC Registered Investment Advisor that provides financial services for individuals, corporations, trust accounts, and retirement plans across the United States.

Whether Pinnacle is providing a 401(k) plan to a corporation, managing a client’s individual accounts, or giving investment advice, we remain steadfast with our commitment to operate with honesty and integrity and prepare clients financially for the future.

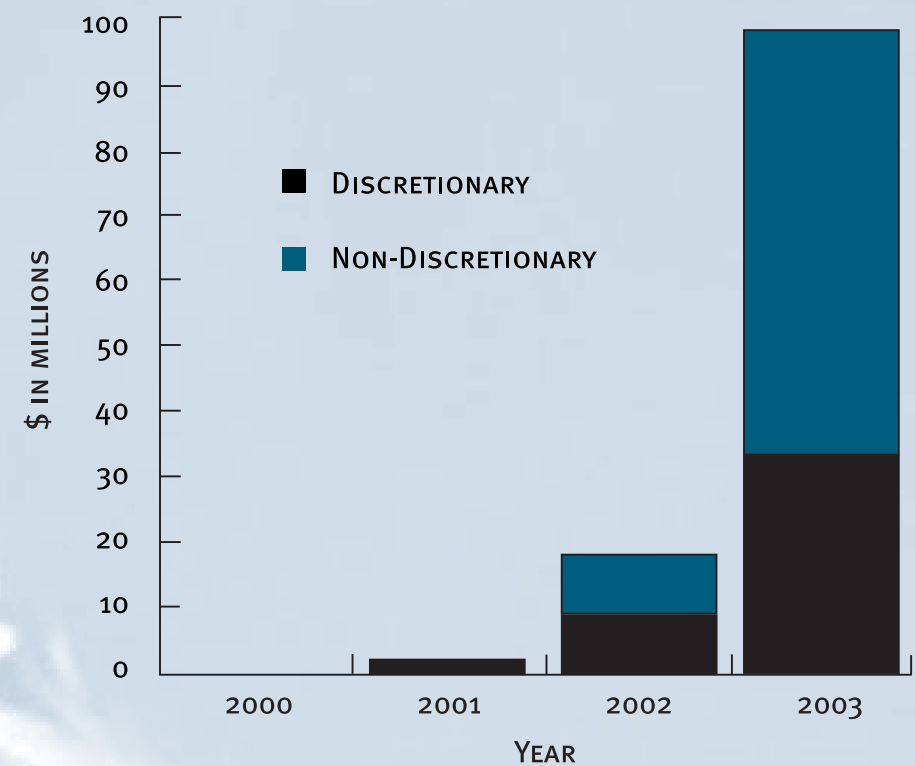
Our active investment models are designed to minimize risk during negative market conditions while capitalizing on opportunities during positive market trends. Our clients rest assured that we are watching over their assets and making decisions daily.

It is an incredible responsibility to manage someone’s financial future. We welcome the opportunity to work with you, your family, or company to help achieve your financial goals.

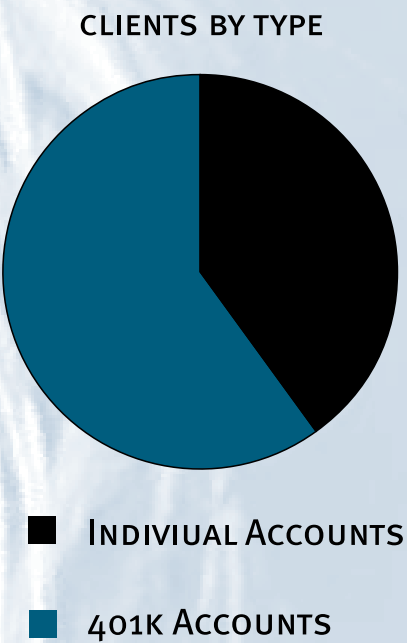


FIRM PROFILE

- ▲ Founded in 2000
- ▲ Over \$80 million assets under management



- ▲ Serving over 1600 clients in 21 states, both institutional and individual
- ▲ Offering investment portfolio mangement utilizing no-load mutual funds
- ▲ Providing retirement plan services nationwide



INVESTMENT PHILOSOPHY

The primary goal of our investment philosophy is to enhance long term performance by minimizing risk during negative market conditions. Making money during good times is important, but it is equally inportant to protect assets during bad times. Our trading rules are designed to make adjustments during both positive and negative market conditions.

We do NOT attempt to trade on short term fluctuations, but we do expect to minimize losses during major downward market movements and capitalize on major upward movements.

THIS TYPE OF OF ACTIVE MANAGEMENT ATTEMPTS TO ACHIEVE AND ABOVE AVERAGE RATE OF RETURN OVER TIME WITHOUT BEING SUBJECTED TO EXCESSIVE RISKS.

To enhance returns we attempt to invest in mutual funds that are market leaders according to their return, momentum, relative strength and fund manager performance. Rather than buying a fund based on its long term performance, our ranking system identifies the funds that have demonstrated intermediate term strength.

If we are invested in a mutual fund that begins to under-perform, or another fund advances significantly, we “trade up” to the better performing fund utilizing our fund ranking system.

SIMPLY PUT, WE ATTEMPT TO KEEP OUR CLIENTS IN THE RIGHT FUNDS AT THE RIGHT TIME, AND BY DOING SO, WE CAN ENHANCE INVESTMENT RETURNS OVER TIME.